

RESOLUTION NO. 2022 - 77

TO ENTER INTO A SERVICE CONTRACT AGREEMENT

WHEREAS, the City Council of the City of Cullman, in the State of Alabama, recognizes that the services provided to the City of Cullman by Cullman Area Chamber of Commerce serve a public purpose in improving the quality of life in Cullman by promoting tourism in the City of Cullman, Alabama; and

BE IT RESOLVED that the Mayor is hereby authorized and directed to execute the following contract with Cullman Area Chamber of Commerce, hereinafter referred to as the "Contractor", for services as described therein, and the City Clerk is authorized to affix the City seal thereto: and

BE IT FURTHER RESOLVED that, prior to the release of any funds in connection with this contract for Fiscal Year 2022, the following documentation must be submitted annually to the City of Cullman:

Resolution of the Board of Directors (or other governing body) authorizing the Contractor to enter into this contract;

Copy of the current by-laws of the Contractor;

Copy of the determination letter from the IRS, or Alabama Legislative Act creating the Contractor which states the tax status of the Contractor;

Copy of the Contractor's most recent audited financial statements;

Copy of the Contractor's most recent budgeted-to-actual reports including revenues and expenditures;

Copy of the Contractor's most recent balance sheet detailing cash, cash equivalents, certificates of deposits, investments, cash reserves, and other like assets;

Copy of the Contractor's most recent budgets to actual reports (detailed by line item);

Copy of the Contractor's most current certificate of insurance indicating General Liability and Worker's Compensation insurance.

ADOPTED BY THE CITY COUNCIL this the 27th day of June, 2022.

President of the City Council

ATTEST:

City Clerk

APPROVED BY THE MAYOR this the 27th day of June, 2022.

Mayor