

**CULLMAN CITY COUNCIL MEETING ON APRIL 1, 2021 IN THE LUCILLE N. GALIN AUDITORIUM**

Council President Jenny Folsom called the Cullman City Council Meeting to order at 5:31 o'clock p.m. on Monday, April 1, 2021.

A roll call by City Clerk Wesley Moore reflected the following: Present - Mayor Woody Jacobs, Council Member Andy Page, Council President Pro Tem Johnny Cook, Council Member David Moss, Council Member Clint Hollingsworth and Council President Jenny Folsom. Also present were Attorney Roy Williams and City Clerk Wesley Moore.

**ADDITIONS/DELETIONS TO AGENDA** - None

**COMMENTS FROM ANYONE NOT ON THE AGENDA** - None

**RESOLUTIONS, ORDINANCES, ORDERS & OTHER BUSINESS**

Council President Pro Tem Cook made a motion to adopt the following resolution:

**RESOLUTION NO. 2021 – 80**

**BE IT RESOLVED** by the City Council (the "Council") of the **CITY OF CULLMAN** (the "City"), as follows:

**Section 1. Findings.** The Council has ascertained and does hereby find and declare as follows:

- (a) the City has determined it necessary, wise and in the public interest to finance the costs of designing, developing, constructing, acquiring, installing and equipping a new public recreation and events center, and an expansion of the existing public water park of the City (collectively, the "2021 Improvements"); and
- (b) in order to provide funds necessary to pay the costs of the 2021 Improvements, along with funding amounts for capitalized interest and to pay the costs of issuing the Series 2021 Warrants hereinafter described, it is necessary, wise, and in the public interest that the City issue its General Obligation Warrants, Series 2021 (such warrants, the "Series 2021 Warrants"), which such Series 2021 Warrants shall be dated the date, be issued in the initial principal amount, and contain such other terms as are set forth and described in the Purchase Agreement hereinafter described; and
- (c) the City heretofore engaged The Frazer Lanier Company Incorporated ("Frazer Lanier") to serve as underwriter for the Series 2021 Warrants, and it will be necessary for the City to enter a Purchase Agreement with Frazer Lanier on the date hereof respecting the sale and delivery of the Series 2021 Warrants.

**Section 2. Sale of the Series 2021 Warrants; Authorization of Purchase Agreement.** The Series 2021 Warrants are hereby sold to Frazer Lanier pursuant to the terms of that certain purchase agreement dated April 1, 2021 (the "Purchase Agreement"), a copy of which is attached as Exhibit I to this resolution and which is hereby adopted in all respects as if set out in full in this resolution, at and for a purchase price equal to the price set forth in the Purchase Agreement. The Council does hereby approve the terms and provisions of the Series 2021 Warrants as set forth in the Purchase Agreement and, further, does hereby approve the Purchase Agreement. The Mayor is hereby authorized and directed to execute and deliver the Purchase Agreement by and on behalf of the City.

ADOPTED BY THE CITY COUNCIL this the 1st day of April, 2021.

/s/ Jenny Folsom, City Council President

ATTEST:

/s/Wesley Moore, City Clerk

APPROVED BY THE MAYOR this the 1st day of April, 2021.

/s/Woody Jacobs, Mayor

Council Member Hollingsworth seconded the motion, and the motion was approved by a voice vote. Ayes: All. Nays: None.

Council President Folsom asked for a motion to adjourn. Council Member Page made the motion to adjourn. Council Member Hollingsworth seconded the motion and the meeting was adjourned at 5:36 p.m. by a voice vote. Ayes: All. Nays: None.