

RESOLUTION NO. 2026 – 42
AUTHORIZING LOAN FOR AIRPORT IMPROVEMENTS

WHEREAS, the City of Cullman and Cullman County have provided funds for the construction of airport improvements and the acquisition of properties and easements adjacent to the Cullman Regional Airport; and

THEREFORE, BE IT RESOLVED by the City Council of the City of Cullman that the Mayor is hereby authorized to secure a loan in the amount of \$2,500,000.00 (two million five hundred thousand dollars) from Peoples Bank of Alabama.

BE IT FURTHER RESOLVED that the Mayor is further authorized to execute such note and to provide such assurances as required in order to carry out the provisions of this resolution.

ADOPTED BY THE CITY COUNCIL this the 8th day of December, 2025.

President of the City Council

ATTEST:

City Clerk

APPROVED BY THE MAYOR this the 8th day of December, 2025.

Mayor