

RESOLUTION NO. 2023 – 38

TO DECREASE THE THRESHOLD ON ACCOUNTING FOR THE CAPITAL ASSETS OF THE CITY OF CULLMAN

WHEREAS, the City Council finds and has determined that decreasing the threshold on accounting for capital assets of the City of Cullman serves a public purpose to improve the efficiency and effectiveness of the accounting procedures of the City of Cullman;

BE IT RESOLVED by the City Council of the City of Cullman hereby decreases the threshold on accounting for capital assets of the City of Cullman for depreciation purposes from \$20,000 to \$10,000.

ADOPTED BY THE CITY COUNCIL this the 10th day of April, 2023.

President of the City Council

ATTEST:

City Clerk

APPROVED BY THE MAYOR this the 10th day of April, 2023.

Mayor