

RESOLUTION NO. 2022 – 101

TO INCREASE THE THRESHOLD ON ACCOUNTING FOR THE CAPITAL ASSETS OF THE CITY OF CULLMAN

WHEREAS, the City Council finds and has determined that increasing the threshold on accounting for capital assets of the City of Cullman serves a public purpose to improve the efficiency and effectiveness of the accounting procedures of the City of Cullman;

BE IT RESOLVED by the City Council of the City of Cullman hereby increases the threshold on accounting for capital assets of the City of Cullman for depreciation purposes from \$5,000 to \$20,000.

ADOPTED BY THE CITY COUNCIL this the 22nd day of August, 2022.

President of the City Council

ATTEST:

City Clerk

APPROVED BY THE MAYOR this the 22nd day of August, 2022.

Mayor