CITY OF CULLMAN

RESOLUTION NO. 2022 – 63

WHEREAS, the City of Cullman submitted to the Alabama Department of Commerce a Growing Alabama Credit Application to cause the site preparation and/or infrastructure work to be undertaken on recently purchased property in Industrial Park V; and

WHERAS, the Renewal of Alabama Commission approved a Growing Alabama Credit allocation in the amount of Six Hundred Sixty-Two Thousand Six Hundred Fifty-Eight Dollars (\$662,658) for the Project, as evidenced by the resolution dated March 30, 2022; and

WHEREAS, the acceptance of these funds will serve a public purpose in promoting local economic development and stimulating the local economy through promoting the recruitment and development of new industrial enterprises in order to diversify in Cullman County through the productive use of underutilized property, all of which inure to the economic health of the City and constitute important public benefits to the City and its citizens; and

WHEREAS, the City Council of Cullman recognizes that it is in the City's best interest to grant the Mayor the authority to enter into the Growing Alabama Funding Agreement in order to receive the above referenced credit funds.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Cullman City Council authorizes Woody Jacobs, Mayor to sign the Growing Alabama Funding Agreement, certifications, assurances, and any other necessary documents associated with implementation of this grant project.

READ AND ADOPTED this the **25th** day of **April**, **2022**.

Signed for the Cullman City Council:

By:

Woody Jacobs, Mayor

Attest:

Wesley M. Moore, City Clerk